

MUTUAL SAVINGS BANK, F.A.

CREDIT INSURANCE

If you are applying for a loan please be advised that our credit decision cannot be conditioned on whether insurance is purchased from (or not purchased from) Mutual Savings Bank.

I have also been informed that I(we) may elect to purchase insurance through a company not affiliated with Mutual Savings Bank.

The insurance product is not a deposit.

The insurance product is not guaranteed by Mutual Savings Bank or any of our affiliates.

The insurance product is not insured by the FDIC or any other government agency.

The insurance product may go down in value.

I (borrower(s)) understand and agree that any insurance premiums paid to the insurance companies as part of this transaction will involve money retained by the Lender or paid back to the Lender as commissions or other remuneration.

By signing below I(we) acknowledge receipt of this disclosure. I have received them at the time I applied for credit (orally and in writing) and before my initial purchase of insurance was complete.

FCRA Notice

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

PRIVACY POLICY

I(we) have also received a copy of Mutual Savings Banks Privacy Policy.

Signature _____ Date _____

Signature _____ Date _____